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Vice Chairman

President &

Treasurer

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Chairman

The Insurance Federation of Peansylvania, Inc.

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February 14, 2000

Wilmarth Sandusky Wyatte

Robert E. Nyce Executive Director

Independent Regulatory Review Commission

333 Market Street Harrisburg, PA 17101

Surplus Lines Regulation

Re: Regulation 11-170 - Insurance Department's

Dear Mr. Nyce:

The Insurance Federation supports the captioned final form regulation of the Insurance Department to be considered by the Independent Regulatory Review Commission on February 17. The regulation replaces the regulations adopted under the original Surplus Lines Insurance Law with updated regulations consistent with Article XVI of the Insurance Company Law as revised in 1992.

While there can and we hope will be some additional surplus lines procedures adopted, more particularly with respect to admitted risks subject to the commercial risk exemption, the regulation under review is both clear and workable and meets the legal standards of the act. We urge that it be approved.

Sincerely,

John R. Doubman

February 14, 2000 Page two

c: Honorable Edwin G. Holl, Chairman Senate Banking and Insurance Committee

Honorable Nicholas A. Micozzie, Chairman House Insurance Committee

Honorable M. Diane Koken Insurance Commissioner

Fiona E. Wilmarth, Regulatory Analyst Independent Regulatory Review Commission

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FAX

INSURANCE FEDERATION OF PENNSYLVANIA

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Date 2/14/00
Number of pages including cover sheet 3

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